LOAN PARTICIPATION APPLICATION

BANK OF NORTH DAKOTA
LENDING AG/COMMERCIAL
SFN 18196 (09-2014)

Clear Fields

Date

Loan request is being submitted under the following (check one):

- ☐ Ag PACE Loan
- ☐ Bank Participation/Farm & Ranch
- ☐ Beginning Entrepreneur Guarantee
- ☐ Beginning Farmer Chattel Loan
- ☐ Business Development Loan
- ☐ Family Farm Loan
- ☐ Farm Operating Loan
- ☐ PACE/FLEX PACE/BIOFUELS PACE*
- ☐ FSA/SBA/USDA Guaranteed Purchase
- ☐ Fuel Production Facility Loan Guarantee
- ☐ Other _____

* To comply with Accountability Legislation, the Lead Lender must submit an executed Accountability Information Release, and review the Business Incentive Agreement, Recipient Report, and Grantor Report with the Borrower prior to submitting application.

Originating Financial Institution		Originating Financial Institution's Legal Lending Limit	
Address	City	State	ZIP Code
Account Officer	Telephone Number	FAX Number	
Email Address			

BUSINESS/FARM INFORMATION

Borrower's Name	Telephone Number	Tax ID Number	
Address	City	State	ZIP Code
Street Address (If Different From Mailing Address)			
Legal Structure (Check one): ☐ Sole Proprietorship ☐ Corporation ☐ Subchapter S Corporation ☐ General Partnership ☐ Limited Liability Corporation ☐ Limited Liability Company ☐ Other	Nature of Business		
	Proposed Number of Employees	Present Number of Employees	

LOAN REQUEST INFORMATION

Loan Purpose				
Total Loan Amount Requested	SOURCES AND USES OF FUNDS			
Bank of North Dakota's Share	Sources BND	$	Uses	$
	Sources Lead Lender	$	Uses	$
Proposed Repayment Terms	Sources Equity	$	Uses	$
Proposed Fee(s)	Sources	$	Uses	$
	Total	$	Total	$
Proposed Interest Rate(s)				
Collateral Offered				
Other Borrower Indebtedness with Originating Financial Institution			Business Debt	Personal Debt

OWNERSHIP

Name	Title	Social Security Number	Age	Years Experience	Ownership %	Guarantee Amount

DOCUMENTS TO BE SUBMITTED

Commercial Loan Request

- -Appraisal(s) of Collateral
- -Business History
- -Business Plan
- -Cash Flow Projections
- -Credit Report(s) & D&B
- -Current Personal Financial Statement
- -Current Personal Tax Return
- -Previous Three Years Financial Statements
- -Previous Three Years Tax Returns
- -Originating Lender Credit Presentation
- -Flood Determination (if applicable)

Agricultural Loan Request

- -Current Financial Statement
- -Current Lien Search, where applicable
- -Farm Budget Projection (Include Annual Debt Service Requirements)
- -Itemized Collateral Values
- -Narrative
- -Current & Three Years Financial Statements
- -Previous Three Years Tax Returns
- -Originating Lender Credit Presentation
- -Credit Report(s)
- -Flood Determination (if applicable)