

**INDIAN BUSINESS LOAN PROGRAM
APPLICATION FOR LOAN**

NOTE: The data you supply will be used to assess your firm's qualifications for a business loan. We will not be able to process this application without it. It is likely that this application will constitute a public record if and when a loan is approved, and at that time, it may be examined by anyone.

Name of Business: _____

Name of Loan Applicant: _____

Address: _____

City _____ Zip Code: _____

Home Telephone Number: _____ Business Telephone Number: _____

Email Address: _____

Reservation Where Enrolled: _____

Enrollment Number: _____ Social Security Number: _____

MN Tax ID Number: _____ Federal Employer ID No: _____

1. Description of Business:

2. Proposed Project Description:

Minnesota Statutes 116J.64, Subdivision 2, requires that applicants for Indian Business Loan funds must be enrolled in a Minnesota-based tribe or community.

3. Type of Business: Sole Proprietor ____ Partnership ____ Corporation ____ Other ____

If business type is other than sole proprietor, furnish information about additional owner, partners, officers, major shareholders, etc. If business is a partnership, attach a copy of the partnership agreement. If business is a corporation, attach a copy of: (1) articles of incorporation and by-laws, (2) list of board of directors and address of each, (3) list of stockholders and number of shares held, (4) enrollment verification of all officers and shareholders, and (5) a list of names of owners, as well as their titles, % of ownership, compensation, and mailing address.

4. Proposed Project Financing:

Total Loan Amount Requested \$ _____

State Share (up to 75% of project) \$ _____

Additional Participants \$ _____

Total Cost of Proposed Project \$ _____

5. Proposed Financing Structure:

	IBLP	Bank(s)	Equity	Other (Specify)	Total
Amount	_____	_____	_____	_____	_____
% of Project	_____	_____	_____	_____	_____
Terms	_____	_____	_____	_____	_____
Interest Rate	_____	_____	_____	_____	_____
Debt Service	\$_____/yr	\$_____/yr	\$_____/yr	\$_____/yr	\$_____/yr

6. Collateral Offered: _____

7. Participating Lender: _____

Contact Person _____ Phone No. _____

8. Sources and Uses for Total Project:

Purpose of Funds	IBLP	Bank(s)	Equity	Other (Specify)	Total
Property Acquisition	_____	_____	_____	_____	_____
Site Improvement	_____	_____	_____	_____	_____
Building Renovation	_____	_____	_____	_____	_____
Construction	_____	_____	_____	_____	_____
Machinery/ Equipment	_____	_____	_____	_____	_____
Working Capital	_____	_____	_____	_____	_____
Inventory	_____	_____	_____	_____	_____
Other (list)	_____	_____	_____	_____	_____
Total	_____	_____	_____	_____	_____
TOTAL PROJECT COST					_____

9. Financial Position: (Attach 3 years previous balance sheets and income statements)

10. Job Creation/Retention:

Provide the following information regarding the jobs you expect to create and/or retain due to the loan from the Indian Business Loan Program

Job Title	Number of Jobs	Hourly Wages	Health Benefits (Est. value/hr)	Full-time or Part-time	Hiring Date
1. _____	_____	_____	_____	_____	_____
2. _____	_____	_____	_____	_____	_____
3. _____	_____	_____	_____	_____	_____
4. _____	_____	_____	_____	_____	_____

I/We hereby apply for a loan from the Indian Business Loan Program. I/We certify that all facts stated herein are correct to the best of my/our knowledge. I/We understand that the Department of Employment and Economic Development (DEED) will retain this application and all materials hereafter submitted whether it is approved or not.

I/We am/are enclosing a current credit report on me/us and the attached personal financial statement. I/We understand that information provided by this application will be scored to determine if this proposal will receive further consideration. Additional information will likely be requested in order to make a final decision regarding this application. I/We understand that submission of an application imposes no obligation on DEED to approve a loan.

I/We have read the above statements and will supply DEED with the information and data requested in this application and its attachments.

Signature of loan applicant

Company position

Date