

# ONEGEORGIA AUTHORITY

## *Introduction • EDGE Fund Financial Assistance*

The following provides the information needed for an eligible applicant to complete and submit a OneGeorgia Authority *EDGE Fund* application. The EDGE Fund process is flexible. Applications may be submitted for consideration at any time (unless otherwise specified by EDGE Fund regulations or other program guidelines).

The purpose of the OneGeorgia Authority EDGE Fund Program is to provide eligible applicants in rural areas with special financial assistance for locating economic development projects.

The EDGE Fund is a very specialized economic development tool with limited resources. The Fund should not be considered as a sole source of funding for projects when other state or federal programs could be used. The Fund may be used, alone or in conjunction with local, state and federal funds to accomplish specific economic development goals, as authorized by O.C.G.A. 50-34-1 *et seq.* Due to the specialized nature of the program and the limited resources available, potential applicants are encouraged to contact the OneGeorgia Authority.

**OneGeorgia Authority**  
1202-B Hillcrest Parkway  
Dublin, Georgia 31021  
(478) 274-7734

# ONEGEORGIA AUTHORITY

## *Instructions • Application for EDGE Fund Financial Assistance*

1. Provide the name of the eligible applicant (Cities, Counties, Local Government Authorities and Joint or Multi-County Development Authorities) through which funds may be provided to carry out the project.
2. Provide the address of the applicant.
3. Enter the County where the project will be carried out, and “Rural County” documentation.
4. Provide the name, and title of the person we can contact for additional information about the project.
5. & 6. Provide the contact person’s telephone number(s), fax, cellular, and e-mail address, as available or applicable.
- 7., 8. & 9. Provide the name, title, telephone number(s) and e-mail address of the contact person for the sub-recipient (organization or business entity) that will carry out the project.
10. Provide a brief description of the project, specifying the proposed activities, the entities involved in carrying them out and the projected results (such as numbers of jobs created, etc.).
11. & 12. Please enter the total project cost, including funds from all sources as well as the amount requested by the application from the OneGeorgia EDGE Fund.
13. & 14. Include the name, date, and the signature of an official who is duly authorized by the Applicant’s governing body to sign this application and make a certification on its behalf.
15. 16. & 17. Include the name, date and signature of the Applicant’s Legal Counsel. Include the legal citation (by constitutional or statutory reference) where the authorization for the Applicant to carry out this project can be found. In case of constitutional reference for a Development Authority, please include a reference to the session law of the General Assembly.
18. Please submit one original and 4 copies to the OneGeorgia Authority.

# ONEGEORGIA AUTHORITY

## *Project Description & Narrative • Application for EDGE Fund Financial Assistance*

Please provide a detailed narrative description of the proposed project for which you are seeking OneGeorgia EDGE Fund assistance. Attach as many pages as necessary.

The narrative description should:

1. Clearly list each of the entities, both public and private, that will be involved in carrying out the project and describe their specific roles (project coordinator, fund administrator, property holder, borrower, funding provider or of in-kind services, utility provider, job creator, training provider, etc.);
2. Clearly describe each activity that will need to be undertaken in order to implement the project (use of funds) and specify which of the entities involved will be responsible for implementing that activity, whether or not it will be paid with OneGeorgia EDGE Funds;
3. Identify all sources of funds and their status (on hand, awarded, committed, applied for, etc.) and explain why OneGeorgia EDGE Fund assistance is needed;
4. Identify all short-term and long-term results and direct and indirect benefits and quantify them to the maximum extent possible. Please include in your identification the 1) number and types of jobs to be created or retained; 2) total private capital investment; 3) impact on the state, regional and community economy and tax base; 4) degree and amount of local financial commitment; 5) consistency with local and regional development goals and objectives; 6) proposed implementation schedule; and 7) wage levels to be paid and how they compare with the average wages of industry in the region;
5. Provide a clear timeline for implementation of the project and achieving the desired result(s) (i.e. job creation, etc.);
6. Reference all supporting documentation, including maps.



# ONEGEORGIA AUTHORITY

## *Completeness Checklist • Application for EDGE Fund Financial Assistance*

This form is for OneGeorgia Authority use. Applicants may find it useful as a completeness guide while preparing their applications. The following information and/or documentation (as applicable) must be included to the extent possible, in order to maximize an application's competitiveness.

### 1. Application cover page includes:

- \_\_\_\_\_ Original signature of authorized official;
- \_\_\_\_\_ Legal citation;
- \_\_\_\_\_ Attorney certification.

### 2. EDGE Fund budget:

- \_\_\_\_\_ Includes eligible activities on appropriate budget line(s);
- \_\_\_\_\_ Identifies uses of all funds involved in the project;
- \_\_\_\_\_ Identifies sources of all funds involved in the project.

### 3. Project narrative includes:

- \_\_\_\_\_ Description of the project that is clear and documented with professional cost estimates, engineering and architectural designs and recommendations. The provision of construction inspection services is addressed;
- \_\_\_\_\_ Description of the private sector beneficiary, i.e. location of other facilities, total employment, proposed facility, proposed investment, proposed job creation, etc. is clear, specific, and well documented;
- \_\_\_\_\_ Evidence of the applicant's compliance with state requirements i.e. evidence of compliance with the Service Delivery Strategy, Authority registration and indebtedness survey, and QLG requirements (as applicable) is included;
- \_\_\_\_\_ Discussion of project readiness (speculative or committed, competing communities or states, environmental or SHPO considerations, consistency with Georgia Environmental Policy Act (GEPA), consistency with state procurement requirements, etc., as applicable) is thorough and well documented;
- \_\_\_\_\_ Discussion of the status of all necessary project financing (in place, committed, applied for, etc.) is clear, and documentation (commitment letters, grant awards, etc.) is included;
- \_\_\_\_\_ The status of all necessary property acquisition (easements and right of ways, site, building(s) and other facilities) is clearly explained with supporting documentation, as applicable;
- \_\_\_\_\_ Discussion of training/education and other workforce development that is part of or will result from this project is included, as applicable;
- \_\_\_\_\_ Discussion of project's long-term impact on the local tax base is included;
- \_\_\_\_\_ Discussion/evidence of any particularly beneficial aspect of project, such as location of a target industry, headquarters location, exceptional benefits/wages, etc. is clear and well documented, as applicable;
- \_\_\_\_\_ Discussion of the need for OneGeorgia assistance is thorough, and evidence that all other possible sources of funding have been tapped and/or eliminated is included.

### 4. Attachments

- \_\_\_\_\_ Preliminary and/or final engineering/architectural reports including professional construction and inspection cost estimates; machinery and equipment documentation, including price quotes from appropriate vendors, etc. as applicable;
- \_\_\_\_\_ Independent appraisal of any real estate to be acquired. Evidence that property is controlled (deed, purchase option, sales agreement, etc.);
- \_\_\_\_\_ Site maps;
- \_\_\_\_\_ Inducement resolution, as applicable;
- \_\_\_\_\_ Copy of lease between applicant and sub-recipient (project beneficiary) as applicable;

#### 4. Attachments (continued)

- \_\_\_\_\_ Copy of Memorandum of Understanding(s) between applicant, co-applicants, implementing agencies and sub-recipient(s), as applicable;
- \_\_\_\_\_ Firm commitment letter from beneficiary specifying job creation/retention and private investment within a specific time period and acknowledging OneGeorgia EDGE Fund as a consideration in location decision;
- \_\_\_\_\_ Description of jobs to be created by type, skill levels, wage rates/salary range, and benefits to be provided by the project beneficiary (job creating entity);
- \_\_\_\_\_ Description of public benefits to be obtained in exchange for proposed public expenditures;
- \_\_\_\_\_ 10 year projections of state tax revenues from corporate income and payroll taxes as well as projected tax credits (if not provided in analyses listed above);
- \_\_\_\_\_ Description of surety agreements and/or “claw back” provisions in case of non-performance by sub-recipient (business).
- \_\_\_\_\_ For all privately held beneficiaries, three years of audited or reviewed financial statements, if available, or federal corporate tax returns for the past three years, plus the most recent interim statements for the current fiscal year. A detailed business plan for the beneficiary must be submitted as well.

# ONEGEORGIA AUTHORITY

## Scoring Summary • Application for EDGE Fund Financial Assistance

**Name of Applicant:** \_\_\_\_\_

for OneGeorgia Authority Use Only

*(Included in the application package for information purposes and may be used as a reference by the Applicant.)*

**General Information**

These criteria may be used to assist with the review and rating of EDGE Fund applications in accordance with the Regulations.

**Review Factor**

Demographics.....	100 points
Project Feasibility.....	120 points
Project Impact.....	110 points
Project Strategy.....	110 points
<i>Total Points Available</i>	<i>440 points</i>

**Demographics**

Section-2.07(1)(j)

**Demographics Total:** \_\_\_\_\_  
*(100 points maximum)*

**Factors**

Population (maximum of 45 points)	_____
Poverty (maximum of 40 points)	_____
Per Capita Income (maximum of 15 points)	_____

**Project Feasibility**

Section-2.07 (1) (d through g)

Level	Score	Points
One	Poor	0
Two	Below	30
Three	Average	60
Four	Average	90
Five	Good	120
	Excellent	

**Feasibility Total:** \_\_\_\_\_  
*(120 points maximum)*

1. \_\_\_ The description of the project and of proposed activities is clear and well documented.
2. \_\_\_ The entity responsible for carrying out and/or funding each activity is identified and is firmly committed in writing.
3. \_\_\_ Project readiness issues (such as environmental and permitting, operation and maintenance, capacity, etc.) have been addressed, as applicable.
4. \_\_\_ Project Costs are reasonable and well documented.

**Project Impact**

Section-2.07

Level	Score	Points
One	Poor	0
Two	Below	27.5
Three	Average	55.0
Four	Average	82.5
Five	Good	110
	Excellent	

**Impact Total:** \_\_\_\_\_  
*(110 points maximum)*

1. \_\_\_ Number and quality of jobs to be created (wage levels, etc.).
2. \_\_\_ Amount of OneGeorgia and other state resources per job to be created and/or retained.
3. \_\_\_ Amount of private leverage.
4. \_\_\_ Amount of public leverage.
5. \_\_\_ New/retained taxes.
6. \_\_\_ Improved regional competitiveness.
7. \_\_\_ Impact on regional poverty/unemployment.
8. \_\_\_ Potential secondary/indirect benefits.
9. \_\_\_ Project will generate positive net public benefits as quantified by an acceptable cost-benefit methodology.
10. \_\_\_ Other

# ONEGEORGIA AUTHORITY

*Scoring Summary • Application for EDGE Fund Financial Assistance*

**Project Strategy**

413-2.07

Level	Score	Points
One	Poor	0
Two	Below Average	27.5
Three	Average	55.0
Four	Good	82.5
Five	Excellent	110

**Strategy Total:** \_\_\_\_\_  
*(110 points maximum)*

1. \_\_\_\_\_ Acceptable surety and/or claw back provisions.
2. \_\_\_\_\_ Workforce enhancement.
3. \_\_\_\_\_ Direct rural/regional impact.
4. \_\_\_\_\_ Alternatives considered and properly addressed.
5. \_\_\_\_\_ Project supports OneGeorgia's overall objectives and State's development strategy.
6. \_\_\_\_\_ Innovative approach to job creation/retention in rural Georgia.
7. \_\_\_\_\_ Diversification of local/regional economy.
8. \_\_\_\_\_ Other: \_\_\_\_\_.

**SCORING SUMMARY**

Demographics \_\_\_\_\_

Project Feasibility \_\_\_\_\_

Project Strategy \_\_\_\_\_

Project Impact \_\_\_\_\_

**Total Score** \_\_\_\_\_

Panel Initials: \_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

EDGE Fund Manager: \_\_\_\_\_

Date Scored: \_\_\_\_\_