

The State of Delaware Supports Small Businesses.

A program designed
to help small businesses!

SSBCI

State Small Business Credit Initiative

The Loan Participation Program is designed to increase small businesses' access to capital by reducing risk to the lender. The benefit to the borrower is a lower interest rate.

Key Features of Delaware's Participation Program

Eligibility: Any small business in Delaware with less than 750 employees.

Notable Uses for Lenders:

- Collateral shortfalls
- Cash-flow mitigation
- 504 interim financing
- Start-Up working capital
- Non-Profit financing

Loan Amount: DEDO is authorized to fund approximately 20 percent of a loan, not to exceed \$5 million. The maximum amount of DEDO's participation is \$1 million.

Rates and Terms: Below-market rates and flexible terms. A five-year term or less is preferred.



Right Place. Right Size.

www.dedo.delaware.gov/SSBCI

To learn more about Delaware's Small Business SSBCI program,
contact DEDO's Capital Resource's Unit